

FISCAL NOTE

SB 1191 - HB 1397

March 2, 2003

SUMMARY OF BILL: Provides that, within 30 days after receipt of a written request from an insured or producer of record, an insurer must furnish a copy of the insured's prior 3 year loss run history. A violation of the provisions of this bill may be punishable through civil penalties as provided in TCA 56-5-317.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Estimate assumes that any increase in state revenues from the collection of civil penalties and any increase in state expenditures to implement and monitor the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director